



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25005.5 (0.1%)

24940 - 25037



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25146	25091	25048	24994	24951	24897	24854

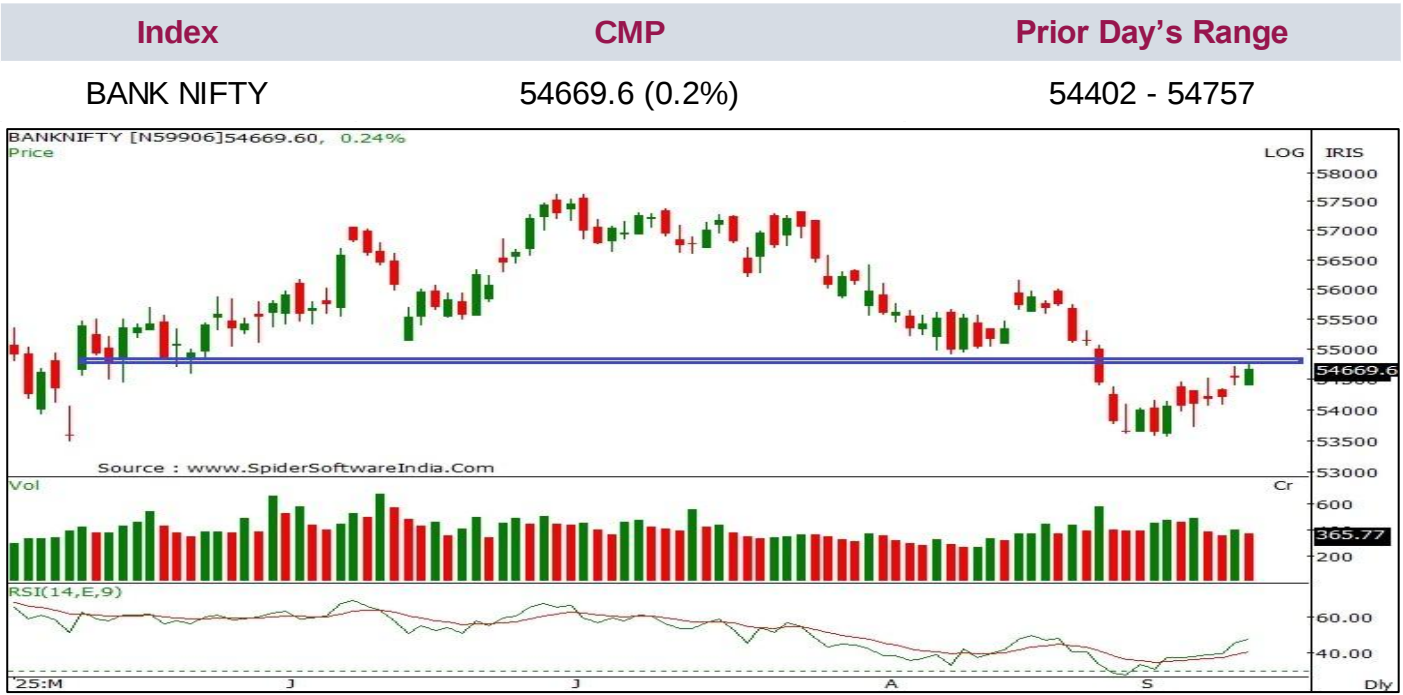
METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	78%
Percentage of stocks above 20-Day SMA	66%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	20-Day (1.0), 50-Day (0.3), 100-Day (0.7)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24994. If Nifty trades above this level, it may further rally up to 25048-25091-25146 levels. However, if it trades below 24994 levels, we may witness profit booking in the market, and the index may correct up to 24951-24897-24854 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	620.1	2.5
ADANIENT	2398.8	2.5
NTPC	331.1	1.7
AXISBANK	1087.4	1.6
POWERGRID	286.8	1.4

Price Losers

Script ID	Price	%Chg
INFY	1509.7	-1.5
BAJAJ-AUTO	9113.5	-1.4
EICHERMOT	6758.0	-1.2
SBILIFE	1814.2	-1.1
TITAN	3584.2	-1.0



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55172	54965	54817	54610	54462	54255	54107

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	50%
Advance-Dcline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.0)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 54610. If Bank Nifty trades above this level, it may rally up to 54817-54965-55172 levels. However, if it trades below 54610 levels, we may witness profit booking in the market, and the index may correct up to 54462-54255-54107 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1087.4	1.6
PNB	107.8	1.4
KOTAKBANK	1960.4	1.3
SBIN	823.7	0.7
FEDERALBNK	196.7	0.3

Price Losers

Script ID	Price	%Chg
AUBANK	711.0	-0.4
INDUSINDBK	748.6	-0.4
IDFCFIRSTB	72.4	-0.3
ICICIBANK	1401.6	-0.2
KOTAKBANK	1972.3	-0.1

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Compliance Officer Details: Name – Mr. Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in